



INDRAPRASTHA GAS LIMITED

(A Joint Venture of GAIL (India) Ltd., BPCL & Govt. of NCT of Delhi)

IGL/CS/2023

July 17, 2023

Listing Compliance
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

Security Code : 532514

Trading Symbol : IGL

Sub: Incorporation of Joint Venture Company

Dear Sir / Madam,

This is further to our letter dated March 6, 2023 and July 14, 2023, regarding signing of Joint Venture Agreement with M/s Genesis Gas Solutions Private Limited (Genesis).

Requisite details as required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure I.

This is for your information and record.

Thanking you,

Yours sincerely,
for **Indraprastha Gas Ltd.**

(S. K. Jain)
Company Secretary & Compliance Office

Encl: As above



Annexure I

Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

S. No.	Particulars	Details
1	Name of parties with whom the agreement is entered	Indraprastha Gas Limited and Genesis Gas Solutions Private Limited (Genesis).
2	Purpose of entering into the agreement	For setting up Integrated Smart Meter Manufacturing Plant.
3	Shareholding, if any, in the entity with whom the agreement is executed	Joint Venture between IGL and Genesis shall have the equity participation from both the partners in the ratio of 51:49 respectively.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>Joint Venture Agreement to set up Integrated Smart Meter Manufacturing Plant with Capital Expenditure of Rs. 1100 millions.</p> <p>Initially, the Smart Meter Manufacturing Plant shall have installed capacity to manufacture 1 Million Meters annually, and is planned to be operational by April 2024.</p> <p>Authorized Capital: Rs. 30,00,00,000/-</p> <p>Paid up Capital: Rs. 1,00,00,000/-</p> <p>Registered Address: First Floor, 34/1, Vikas Apartment, Punjabi Bagh, New Delhi - 110026.</p>



		<p>First Directors:</p> <p>In terms of the Joint Venture Agreement, following have been appointed as first director of the Company:</p> <ol style="list-style-type: none">1. Mr. Sunil Kumar Jain (DIN: 10237760) – From IGL2. Mr. Sanjeev K. Bhatia (DIN: 10237761) – From IGL3. Mr. Vikas Garg (DIN: 00255413) – From Genesis4. Mr. Sundeep K. Dhawan (DIN: 09508137) – From Genesis
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	Transaction is not a related party transaction.
7	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
8	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not Applicable