

**INDRAPRASTHA GAS LIMITED**  
**IGL Bhawan, Plot No. 4 Community Centre, R.K.Puram, Sector -9, New Delhi - 110022**  
**Website: www.iglonline.net**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2012**

**PART I**

(Rs. Lacs)

S. No.	Particulars	Three months ended 30.06.2012 (Unaudited)	Three months ended 31.03.2012 (Unaudited)	Three months ended 30.06.2011 (Unaudited)	Twelve months ended 31.03.2012 (Audited)
<b>1</b>	<b>Income from operations:</b>				
	(a) Net sales/Income from operations (Net of Excise Duty)	76,022.61	72,025.73	53,639.02	251,509.40
	(b) Other operating income	45.27	33.53	52.98	274.18
	<b>Total income from operations (net)</b>	<b>76,067.88</b>	<b>72,059.26</b>	<b>53,692.00</b>	<b>251,783.58</b>
<b>2</b>	<b>Expenses:</b>				
	a. Purchases of stock in trade	48,999.70	45,783.73	30,062.06	154,009.84
	b. (Increase)/decrease in stock in trade	(10.73)	(15.40)	(18.12)	(93.67)
	c. Employee benefits expense	1,210.18	1,310.03	994.37	4,372.56
	d. Depreciation and amortisation expense	4,267.95	3,974.80	3,220.70	14,319.75
	e. Other expenses	7,896.18	8,209.09	6,867.64	30,128.72
	<b>Total expenses</b>	<b>62,363.28</b>	<b>59,262.25</b>	<b>41,126.65</b>	<b>202,737.20</b>
<b>3</b>	<b>Profit from operations before other income and finance cost (1-2)</b>	<b>13,704.60</b>	<b>12,797.01</b>	<b>12,565.35</b>	<b>49,046.38</b>
<b>4</b>	Other income	314.05	240.33	182.43	751.22
<b>5</b>	Profit before finance costs (3+4)	14,018.65	13,037.34	12,747.78	49,797.60
<b>6</b>	Finance costs	1,551.76	1,359.43	900.96	4,788.39
<b>7</b>	Profit before tax (5-6)	12,466.89	11,677.91	11,846.82	45,009.21
<b>8</b>	Tax expense	3,961.96	3,678.85	3,840.15	14,366.00
<b>9</b>	<b>Net profit after tax (7-8)</b>	<b>8,504.93</b>	<b>7,999.06</b>	<b>8,006.67</b>	<b>30,643.21</b>
10	Paid-up equity share capital (Face value Rs. 10 each)	14,000.02	14,000.02	14,000.02	14,000.02
11	Reserves excluding revaluation reserves				108,893.81
12	Basic and diluted earnings per share (not annualised)	6.07	5.71	5.72	21.89

See accompanying notes to the financial results

**PART II**

<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding				
	a. Number of shares	77,000,080	77,000,080	77,000,080	77,000,080
	b. Percentage of shareholding	55%	55%	55%	55%
<b>2</b>	Promoters and promoter group shareholding				
	a. Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b. Non-encumbered				
	Number of shares	63,000,080	63,000,080	63,000,080	63,000,080
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	45%	45%	45%	45%

Particulars	Three months ended 30.06.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

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**NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2012**

- 1 The above results were approved by the Board of Directors in their meeting held on 28 July, 2012.**
- 2 Since the Company operates in a single segment of Natural Gas Business, the disclosure requirements as per Accounting Standard 17 'Segment Reporting' are not applicable to the Company.**
- 3 Petroleum and Natural Gas Regulatory Board (PNGRB) vide its order no. TO/03/2012 dated 9th April 2012 determined the per unit network tariff and compression charge for the CGD Network of IGL for Delhi, based on submission of data by the company in May 2009 and certain assumptions taken by PNGRB in this regard. The tariffs determined by PNGRB are much lower than the rates submitted by the company.**  
**Further, PNGRB made the determined tariffs applicable with retrospective effect from 01.04.2008. In its order PNGRB has stated that the modalities and time frame for refund of differential Network Tariff and Compression Charge would be decided subsequently.**  
  
**IGL filed a writ petition on 10.04.2012 against the order of PNGRB before the Hon'ble Delhi High Court. The Hon'ble High Court of Delhi has passed the judgment in this case on 01.06.2012 and has quashed the PNGRB order dated 09.04.2012. PNGRB has filed a special leave petition before the Hon'ble Supreme Court of India against the order dated 01.06.2012 of Hon'ble Delhi High Court.**
- 4 The statutory auditors have carried out a limited review of the financial results for the quarter ended 30 June, 2012.**
- 5 Figures for the quarter ended 31 March, 2012 are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures upto the third quarter of the year ended 31 March, 2012.**
- 6 Previous period/year figures have been regrouped/ reclassified wherever necessary.**

**For Indraprastha Gas Limited**

**New Delhi**  
**28 July, 2012**

**M. Ravindran**  
**Managing Director**